

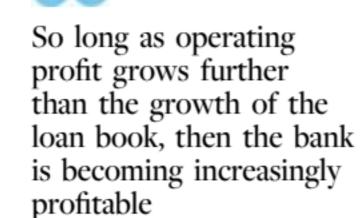
**news · bl ·** 13

# Going from strength to strength, says IDFC FIRST Bank chief

**CONSISTENT PROGRESS.** 'Will focus on maintaining high asset quality, growing loan book, deposits'

## **KR Srivats** New Delhi

IDFC FIRST Bank will clock a much stronger profit growth over the next five years on the back of a good show in its core operating performance, its MD and CEO V Vaidyanathan has said. "Next few years we will be on a very strong wicket. We believe the profitability will be much higher than today by an order of magnitude. Since you said five years, I can only say that profitability will look much stronger because two things will happen. There is a power of compounding that will come into play and the second thing that will happen is that the power of operating leverage will come into play," Vaidyanathan told businessline in an interview post the announcement of the bank's Q2 performance.



**V VAIDYANATHAN** MD & CEO, IDFC FIRST Bank

by the quarter. "We feel very confident that FY24 as a whole will be much better than FY23, and FY25 will be much stronger than FY24. And FY26, we feel will be much stronger in profitability than FY25," he said. This trend line of strong growth of profitability year-on-year will be sustained, Vaidyanathan said.



quarter ended September 30, the bank's net profit rose 35.2 per cent year-on-year to ₹751.3 crore. Currently, deposits of the bank are growing at 44 per cent, while the loan book is growing at 25 per cent. "If you see the performance of the bank over the last many quarters, you will find that it's very consistent in terms of its ap-

IDFC FIRST Bank would also continue to keep a laser-sharp focus on maintaining high asset quality all the time, he added. He highlighted that the operating profits of the bank have grown by 35 per cent as against loan book growth of 24 per cent. "So long as operating profit grows further than the growth of the loan book, then the bank is becoming increasingly profitable," he added.

For IDFC FIRST Bank, deposits have been growing by over 40 per cent for the last many years. "We feel that it can sustain like this for a while.

We need deposits for two reasons one is growth and the other is to fund the repayment of the ₹15,000-crore of the legacy infrastructure bonds the bank is holding (since pre-merger days of Capital First and IDFC merger of 2018). Now those bonds are coming for maturity," he said.

Vaidyanathan said the net interest

## Vedanta posts Q2 net loss of ₹915 cr on tax outgo; revenues, EBITDA remain strong

## Our Bureau Mumbai

Vedanta reported a net loss of ₹915 crore in the September quarter against a net profit of ₹2,687 crore in the same period last year. Income increased 6 per cent to ₹39,585 crore (₹37,351 crore).

Overall expenses were down at ₹32,631 crore (₹33,221 crore). EBITDA during the quarter was up 47 per cent at ₹11,834 crore (₹8,038 crore) driven by reduced operational cost, softening of input commodity prices, foreign exchange gains, and favourable arbitration award partially offset by strategic hedging gain.

The company has recognised a tax outgo of ₹9,092 crore, including a net tax expense of ₹6,128 crore on account of adopting the

Arun Misra, ED, Vedanta Ltd

new tax regime from FY23 due to expected corporate actions and other considerations. The first tax return under the new regime will be filed for FY'23 before the due date of November 30, it said.

## GROSS DEBT

To become the largest producer of ferrochrome in India, the company plans to invest ₹2,650 crore to enhance the capacity from 1.50 lakh tonnes per annum to 4.50 lakh tonnes.

The company will fund the project by raising 70 per cent of the cost via debt and remaining from internal accruals.

Gross debt was higher at ₹74,473 crore as of September-end against ₹73,484 crore in the June quarter. Cash and cash equivalents were at ₹16,702 crore as of September-end.

Arun Misra, Executive Director, said the company has registered the highestever EBITDA in the quarter of ₹11,834 crore on the back of strong operational volume and cost reduction across businesses. The company expects the planned investment of \$8.4 billion across the business will enhance the revenue by \$4 billion and EBITDA by \$1 billion.

(₹ in crore

## LONG-TERM GUIDANCE

Without giving a specific profit growth guidance, Vaidyanathan said he wanted to stick to only long-term guidance as the bank does not guide

His remarks are significant as IDFC FIRST Bank had in 2022-23 recorded its highest ever net profit of ₹2,437 crore, gignificantly higher than ₹145 crore in the previous fiscal. For the just concluded second

proach. The approach is very simple, that we continue to grow, you know, the loan book in a steady manner. Our deposits should grow faster than our assets, that is our fundamental requirement," he said.

margin would continue to hover around 6 per cent and there will be no conscious effort to expand it. "We are not looking at expanding it. We are quite happy. This is a good number", he said.

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Bandra (East), Mumbai - 400 051, Maharashtra P: +91-22-42028000 F: +91-22-42028004, E: gpuil.cs@gmrgroup.in

Extract of the consolidated financial results for the quarter and six month period ended September 30, 2023

SL.	1	0	uarter ende	d	Six mont	Year ende	
No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2
140.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audit
1	Total income from operations	627.49	1,124,22	1,580.72	1,751,71	2,649.40	5,51
2	Net (loss)/ profit for the period from continuing operations (before tax and exceptional items)	(152.85)	(51.63)	253.09	(204.48)	467.28	31
3	Net (loss)/ profit for the period before tax from continuing operations (after exceptional items)	(103.29)	(198.92)	1,166.77	(302.21)	1,380.96	1,26
4	Net (loss)/ profit for the period after tax from continuing operations (after exceptional items)	(123.30)	(201.54)	1,080.26	(324.84)	1,287.60	1,17
5	Net profit/ (loss) for the period after tax from discontinued operations	0.03	(16.21)	(10.95)	(16.18)	(16.62)	(3
6	Net (loss)/ profit for the period after tax from continuing and discontinued operations (4+5)	(123.27)	(217 <u>.</u> 75)	1,069.31	(341.02)	1,270.98	1,13
7	Total comprehensive income for the period	(122.70)	(219.76)	1,140.06	(342.46)	1,373.74	1,31
8	Equity share capital	301.80	301.80	301.80	301.80	301.80	30
	Earnings per share (of ₹ 5/– each) (for continuing and discontinued operations)						
9	Basic (in ₹)	(1.74)	(3.40)	17.94	(5.14)	21.46	1
1 '	Diluted (in ₹)	(1.74)	(3.40)	16.31	(5.14)	20.50	1

### Extract of the standalone financial results for the guarter and six month period ended September 30, 2023

<b>C1</b>		Q	uarter ende	d	Six mont	Year ended	
SL. No.	Particulars	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.202
NO.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	202.44	257.64	469.53	460.08	846.82	1,408.7
2	Net (loss)/ profit for the period before tax and exceptional items	(11.48)	24.87	(46.40)	13.39	(100.10)	(216.1
3	Net loss for the period before tax after exceptional items	(6.03)	(26.32)	(46.40)	(32.35)	(100.10)	(282.8
4	Net loss for the period after tax and exceptional items	(6.03)	(26.32)	(46.40)	(32.35)	(100.10)	(282.8
5	Total comprehensive income for the period	(149.19)	(134.47)	(1,702.18)	(283.66)	(192.68)	(641.3
6	Equity share capital	301.80	301.80	301.80	301.80	301.80	301.
7	Earnings per share (of ₹ 5/– each) Basic & Diluted (in ₹)	(0.10)	(0.44)	(0.77)	(0.54)	(1.66)	(4.6

a. The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEB (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the stock exchange(s) (www.bseindia.com and www.nseindia.com) and on Company's website www.gmrpui.com.

The unaudited consolidated and standalone financial results of the Company for the quarter and six month ended September 30, 2023 have been reviewed by the Audit Committee at their meeting held on November 02, 2023 and approved by the Board of Directors in their meeting held on November 03, 2023. For and on behalf of the Board of Directors

Srinivas Bommidala

Managing Director (DIN - 00061464)

GMR GROUP - PUIL / 12 / PREM ASSOCIATES

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## TN plans to develop hi-tech knowledge hub

## TE Raja Simhan Chennai

The Tamil Nadu government is moving to develop a global knowledge hub on the outskirts of Chennai, by bringing together universities, knowledge-based industries and sustainable social living.

The Tamil Nadu Knowledge City (TKC) will come up on 1,424 acres in Uthukottai taluk and Vengal village in Tiruvallur district. Tamil Nadu Industrial Development Corporation Limited (Tidco), the nodal agency to establish the TKC, has issued a Request for Proposal (RFP) to select a consultant to prepare a Techno-Economic Feasibility Report. The State government had announced the TKC in the Budget An-

The TKC is targeted to become one of India's largest parks, attracting top universities as also technologically advanced organisations across sectors

nouncement for 2022-23. The TKC is targeted to become one of India's largest parks, attracting top universities and institutions, both national and international, as also technologically advanced organisations across sectors. It will offer an open and conducive environment, fostering the acquisition and exchange of knowledge between Tamil Nadu/India and the rest of the world and vice versa. The vision of TKC is to fuel next-generation innovations in a self-sustainable green environment, thereby catalysing Tamil Nadu's transformation into a world-class knowledge powerhouse.

The TKC will foster entrepreneurship through Startup hubs, Incubators, Accelerators, venture capital and private equity firms to support the acquisition of niche skills and competencies such as Artificial Intelligence, Machine Learning, Virtual Reality, Internet of Things and Blockchain. It will also help in branding and promoting Tamil Nadu as an attractive destination in Asia for high quality higher education to draw domestic and international students, the RFP document says.

## Delhivery narrows Q2 losses by 59% on rise in shipments

## **Our Bureau** New Delhi

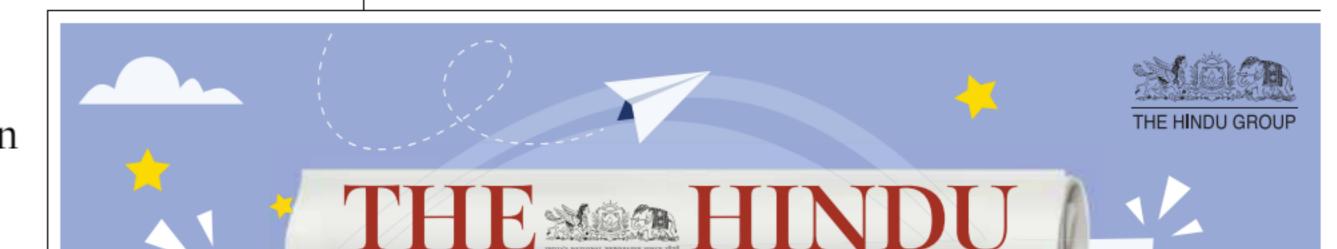
Delhivery Ltd brought down net losses by 59 per cent on a y-o-y basis to ₹103 crore for the quarter ending September 30,2023. Losses in the year-ago period was ₹254 crore.

Revenue from services stood at ₹1,942 crore ( ₹1,796 crore). Adjusted EBITDA loss reduced by 90 per cent y-o-y to ₹13 crore ( ₹125 crore).

According to the company statement, express parcel shipment revenues grew 8 per cent to ₹1,210 crore, while part truckload services grew 28 per cent y-o-y to ₹373 crore.

## <sup>+</sup> Beware the 'lethal humidity', says Australian climate evangelist

For COP28, will PM Modibe on Fortescue's green ammonia ship?



Date: November 03, 2023

## Chennai

Andrew Forrest, Australia's second richest man and Chairman of the Fortescue group of companies, has been going around the world flagging an under-realised consequence of climate change - lethal humidity.

'Lethal humidity' - a term that Forrest coined - refers to a very bad situation of rising humidity because of hot air scooping more ocean waters. "With high humidity, your sweat cannot cool you," Forrester told a gathering in Chennai on Friday. "Your body heat can't escape, so your core temperature rises quickly; your DNA is wired for heat and not heat-andhumidity," he said, adding that such high humidity could be lethal. Rising body temperatures result in endotoxins released from gut flora, poisoning the bloodstream — the first to die are babies and the elderly. No country or city is free from the risk of 'lethal humidity', Forrest said, adding that any city - be it New York, Sydney or Chennai — could be hit.

Fortescue is a large mining company now getting into renewable energy and green hydrogen. Forrest, whose net worth has been assessed at \$21.6 billion, repeatedly stressed that the main culprit for global warming was the industrial sector, which still refuses to decarbonise enough. Fortescue, on its part, is doing everything to completely decarbonise its operations — running mining equipment on green fuel or buying green power for its operations.

One of its tricks is a freight train that runs downhill one way and uphill the other - batter-

## India was hit by 1.6 billion cyberattacks in Q2: Report



Andrew Forrest

ies on the train charge themselves while going downhill; the stored energy is used to run the train uphill.

## INDUSTRY TO BLAME

Forrest wants people to hold industrialists "like me" to account. People are at fault only because they do not hold the industry accountable for burning fossil fuels. "It lets off people like me," he said.

Later, in a conversation with businessline, he disagreed that the carbon-centric lifestyle of the developed world was chiefly responsible for climate change; instead, the culprit is the industry, which refuses to stop burning fossil fuels. He also disagreed that industrial decarbonisation would lead to higher costs and stressed that the truth was the opposite.

India, with its huge "positive power", has the "historic opportunity to be the green energy manufacturer for the world." Fortescue has tieups with JSW Energy and Thermax for green hydrogen.



Is Prime Minister Narendra Modi going to be on the Dubai-bound, green ammonia-fuelled ship of the Ausgiant tralian mining Fortescue?

Hints to that effect have been dropped by Fortescue's Executive Chairman, Andrew Forrest.

"That is what he (Modi) is saying," Forrest said when asked if the Prime Minister would be on the ship that will call at the Dubai port during the upcoming COP28 climate negotiations.

COP28 is to be held in Dubai between November 30 and December 12.

Fortescue, which claims to be in the vanguard of industrial decarbonisation - with battery-powered mining equipment, green hydrogen and all that - is getting the Green Pioneer refurbished for a green ammonia engine in Singapore. Forrest has called for a 2040 net-zero target for the entire shipping industry.



## KV Kurmanath

Hyderabad India was hit by over 1.6 billion cyberattacks in the second quarter ended September 30, 2023, an increase of 70 per cent over the previous quarter, according to Indusface, an app secur-

ity solutions firm. "All of the healthcare sites and over 90 per cent of banking and insurance sites witnessed a bot attack," it said.

There was a surge in Distributed Denial of Service (DDoS) attacks too. The report found that DDoS attacks were carried out from 8 million unique IPs for 14 days. The DDoS attack traffic was 3,000-14,000 times more than the usual daily traffic on the target sites," he said. The top victims of the DDoS attack were India (135 million attacks), the United States (111 million), Germany (1 million) and the UK (1.5 million). India, the US, the UK, Russia and Singapore were the top victims of bot attacks.

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मुंबई, रविवार, ५ नोव्हेंबर २०२३ | नव अक्ति ??

CAL	ract of the consolidated financial results for the quarter and six						(R in crore
SL			arter ende				Year ended
No.	Particulars					30.09.2022	
201						Unaudited	
1	Total income from operations	627.49	1,124.22	1,580.72	1,751.71	2,649.40	5,515.74
2	Net (loss)/ profit for the period from continuing operations (before tax and exceptional items)	(152.85)	(51.63)	253.09	(204.48)	467.28	31.82
3	Net (loss)/ profit for the period before tax from continuing operations (after exceptional items)	(103.29)	(198.92)	1,166.77	(302.21)	1,380.96	1,263.76
4	Net (loss)/ profit for the period after tax from continuing operations (after exceptional items)	(123.30)	(201.54)	1,080.26	(324.84)	1,287.60	1,171.02
5	Net profit/ (loss) for the period after tax from discontinued operations	0.03	(16.21)	(10.95)	(16.18)	(16.62)	(31.78)
6	Net (loss)/ profit for the period after tax from continuing and discontinued operations (4+5)	(123.27)	(217.75)	1,069.31	(341.02)	1,270.98	1,139.24
7	Total comprehensive income for the period	(122.70)	(219.76)	1,140.06	(342.46)	1,373.74	1,319.63
8	Equity share capital	301.80	301.80	301.80	301.80	301.80	301.80
9	Earnings per share (of ₹ 5/- each) (for continuing and discontinued operations) Basic (in ₹)	(1.74)	(3.40)	17.94	(5.14)	21.46	19.60
	Diluted (in 7)	(1.74)	(3.40)	16.31	(5.14)	20.50	19.60
~	ract of the standalone financial results for the guarter and six m	ooth perio	d and ad C	entember	30 2023		(E in crore)
-						th and add	Year ended
SL	Particulars	Quarter ended 30.09.2023 30.06.2023 30.09.2022					
No.						Unaudited	
1	Total income from operations	202.44	257.64	469.53	460.08	846.82	1,408.78
2	Net (loss)/ profit for the period before tax and exceptional items	(11.48)	24.87	(46.40)	13.39	(100.10)	(216.10)
3	Net loss for the period before tax after exceptional items	(6.03)	(26.32)	(46.40)	(32.35)	(100.10)	(282.86)
4	Net loss for the period after tax and exceptional items	(6.03)	(26.32)	(46.40)	(32.35)	(100.10)	(282.86)
5	Total comprehensive income for the period	(149,19)	(134.47)	(1,702.18)	(283.66)	(192.68)	(641.31)
6	Equity share capital	301.80	301.80	301.80	301.80	301.80	301.80
	Earnings per share (of ₹ 5/- each) Basic & Diluted (in ₹)	(0.10)	(0.44)	(0.77)	(0.54)	(1.66)	(4.69)
7	tes:		th the stock	exchange	under Reg	pulation 33	of the SEBI websites of

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2	प्रवर्तनातून एकूण उत्पन्न	2,229.00	2,880.24	658.03	2,228.24	2,833.29	2,635.86	2,038.30	2,922,00	2,004.92	8,084.88	3,603.89	0.0030	
8	कालावधीसाठी निव्वळ नफा/(तोटा) (कर, अपवादात्मक बाबीपूर्व)	45.28	226.62	180.89	203.00	१६३.८२	296.23	380.28	846.88	280.80	53.580	809.65	\$26.3	
	कालावधीसाठी करपूर्व निव्वळ नफा/(तोटा) (अपवादात्मक बाबीनंतर)	48.29	225.02	98.039	203.00	<b>१६३.८२</b>	286.28	320.28	846.88	280.80	586.86	843.90	902.8	
¥	कालावधीसाठी करोत्तर निव्वळ नफा/(तोटा) (अपवादात्मक बाबीनंतर)	\$2.02	884.68	905.59	105.23	234.24	208.96	229.99	323.53	282.25	480.98	\$40.84	SC8.	
4	कालावधीसाठी एकूण सर्वसमावेशक उत्पन्न (कालावधीसाठी नफा/(तोटा) (करोत्तर) आणि इतर सर्व समावेशक उत्पन्न (कांपश्चात) समाविष्ट)	\$6.30	244.00	88.46	112.54	95.64	148.84	२३१.३५	887.85	२३१.१५	463.08	* 299.94	476.0	
8	समभाग भांडवल	244.00	244,00	244.00	244,00	244.00	244.00	244,00	244.00	244.00	244.00	244.00	244.0	
0	मागील वर्षाच्या लेखापरिक्षित ताळेवंदात दाखवल्याप्रमाणे राखीव (पुनर्मुल्यॉफित राखीव वगळून)	1000	100 000 000 201 100				३,७४२.६६				1		. 8603.8	
6	प्रति माग प्राप्ती (प्रत्येकी क. १०/- च्या) (अखंडित आणि खंडित परिवालनासाठी) मूलमूत (क.) सोम्पिकृत (क.)		4.07	¥.86 ¥.86	5.53 5.53	4,33	(.03 (.03	20.5	03.55 03.55	1. YE 1. YE	28.96 29.96	60.65 60.65	२६.८ २६.८	

रिया : () बील अंत्रेजनारीसित असित आप प्रकृति निर्काव कंपली असितिया, १०१३ जा कतन १३३ अंतर्गत असित्रि असित्र अकाऊंटीरा स्टेडर्स (१६ एएस) सर एकत वापता कंपनीव (१डियत अकाऊंटीग स्टेडर्स) करन, २०१५ व कंपनीव (१डियन अकाऊंटीग स्टेडर्स) करन २०१६ जा कि प्रात्माप्रे वार्ववास्त्रानिया किकालेला लेका जगदाता करने आगे. (३) विरोध निर्कार केवलपांडण मेतिनों, पुलिंतीकिक केव आपि ०२ गेवेंबर, २०१३ रोग्र झालेक्या कैदकीत कंपनिया संपालक पंडवाने पंछ केते. ते वैपालिक लेखाराधिकानी मसीदित पुर्वतिशिक करण्याअधीन होते. (३) विरोध निर्क्षव किल्पोज क्रिकेट प्रों अंग्र कोर्ट इंडियियोंग के, िक, ज्या अव्यापतिक किती निर्कार निष्क्र से केवली प्रात्मिक करण्याअधीन होते. (३) विरोध निर्क्षव केवलपांडण मेतिनों होत्रियोंग के, िक, ज्या अव्यापतिक कितिनित किल्पने सामीव्दीत आहे. (७) वे कल्पेट, स्टरे रोगी सोर्क्षता निर्क्षित पर्या केवर्षा प्रायक अधिकत्य, १९१६ ज्या नेवर्षाक आहे. (७) वे कल्पेट, स्टरे रोगी सोर्क्षता क्यों आह. प्रात्म आपल अपीविश्वा, १९१६ ज्या नेवर्षा तारतु अर्जत एक वा कनेजा कभी असत्याने किमान वर्याची करा (एसएटी) ज्या आधाराज क्यीतत आते. (७) वे बाल स्टर, २०१३ यो से वर्षाक सामी अपने केवर्षा आपल अपीविश्वा, १९१६ ज्या नेवर्षा तारतुरी अंतर्गत एकून उत्पाय करा वा कनेजा कभी असत्याने किमान वर्याची कर (एसएटी) ज्या आधाराज क्यीता आते. (७) वे बाल ख्या २०१३ रोगी सोर्क्षता नामा आपी अर्चार्थिक आहे. (७) वे बाल खालवारी सामात हो सामाज वर्षा आवत क्यीत क्यूती आवर्ड कारी पुर्वतीत आणि पुर्वतीक्र केता.

डक्ल्यू, एच. ब्रॅंडी अँड. कं. लि. स सही/-पवन जी, मोरारका स्थापकीय गंन

For PROTEAN eGOV TECHNOLOGIES LIMITED On behalf of the Board of Directors

ce Office

Company Secretary and Complia

ठिकाणः मुंबई दिनांकः ०४.११.२०२३



Change is growth

### **PROTEAN eGOV TECHNOLOGIES LIMITED**

(FORMERLY KNOWN AS NSDL e-GOVERNANCE INFRASTRUCTURE LIMITED)

Our Company was originally incorporated as National Securities Depository Limited on December 27, 1995 as a public limited company under the Companies Act, 1956, and was by the Register of Companies, Maharashta at Mandai ("ReC"). Our Company was issued scettificate for commencement of balances alled February 8, 1995 by the RoC. The balance and the second scetter of the Limited to FNDL e-Covernance infrastructure Limited and a fresh cettificate of incorporation was issued on December 19, 2012 by the RoC. The name of our Company was limited to FNDL e-Covernance infrastructure Limited and a fresh cettificate of incorporation was issued on December 19, 2012 by the RoC. The name of our Company was instructure. Limited To Pothana (Soc Technologues Limited To Juna) and the second scetter of the Covernance of the Interview of t rastructure Limited in ormation technology heme of Arrangemen tober 30, 2023 filed v ctors and geograp es, and a fresh certif ets, se ration was granted by the RoC on De ember 8, 2021. For furth

ver. 1<sup>er</sup>Fjoor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra; Telephone: +91 22 4090 tary and Compliance Officer, E-mail: cs@proteantech.im; Website: www.proteantech.im; Corporate Identity Number; U72900MH19 Registered a Contact Person Ma

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER INITIAL PUBLIC OFFER OF UP TO 6,191,000 EQUITY SHARES OF FACE VALUE OF 710 EACH (=COUTY SHARES\*) OF PROTEAN #GOV TECHOLOGES LIMITED ("COMPANY") FOR CASH AT A PRICE OF 7(=) PER EQUITY SHARES OF FACE VALUE OF 710 EACH (=COUTY SHARES\*) OF PROTEAN #GOV TECHOLOGES LIMITED ("COMPANY") FOR CASH AT A PRICE OF 7(=) PER EQUITY SHARES OF FACE VALUE OF 710 EACH (=COUTY SHARES\*) OF PROTEAN #GOV TECHOLOGES LIMITED ("COMPANY") FOR CASH AT A PRICE OF 7(=) PER EQUITY SHARES OF FACE VALUE OF 710 EACH (=COUTY SHARES\*) OF PROTEAN #GOV TECHOLOGES LIMITED ("COMPANY") FOR CASH AT A PRICE OF 7(=) PER EQUITY SHARES OF FACE VALUE OF 7(=) MILLION, UP TO 330, 717 EQUITY SHARES BY 300 ONE SPECIAL OPPORTUNITES FUND) – SERIES 3(FORMERLY KNOWN AS IIE,

### CORRIGENDUM - II

This corrigendum - II ("Corrigendum II") is with reference to the RHP filed in relation to the Offer. In this regard, please note the following amendments to the RHP:

amenoments to the KHP. "Bids by Eligible Employees in the Employee Reservation Portion and in the Non-Institutional Portion shall be treated as multiple Bids, only if Eligible Employee has made an application of more than \$200,000 in the Employee Reservation Portion." appearing on pages 57 and 388 of the RHP should be read as "an Eligible Employee Bidding in the Employee Reservation Portion can also Bid in the Net Offer and such Bids will not be treated as multiple Bids subject to applicable limits. Eligible Employee can also apply under Retail Portion or in the Non-Institutional Portion" Capitalised terms used herein shall have the same meaning as ascribed to them in the RHP.

BOOK RUNNING LEAD MANAGERS										
<i>icici</i> Securities	👼 equirus	<b>IIFL</b> SECURITIES	NOMURA							
ICIC) Securities Limited LICIC Venture House, Appaalab Marsthe Marg, Prohadraw, Munica: 400 025 Maharashira, India Tel: 41 22 6807 7100 E-mail: protein-to-glic-clase-unities.com Investor gridwance kurrities.com Weballe: www.icicisecurities.com Weballe: www.icicisecurities.com Contact parson: Rupesh Kharit Ashik Jolaar SEBI registration no.: INN000011179	Equirus Capital Private Limited 12 <sup>2</sup> Floor, C Wing, Marathon Futures, Ni Adahi Marg, Lower Panel, Mumbal - 400 013 Maharashta, India Tat- 49 122 4320 0070 E-mail: protein Jool@equirus.com Investor grinvance di Investor di Inves	IIFL Securities Limited <sup>®</sup> 24 <sup>4</sup> Floor, One Lotha Piace Senapati Bapat Marg. Lower Prant (Nex) Mumba 4:00 013, Maharashta, India 1814: 412 24 464 4600 E-mail: potean. bog@ifloap.com Investor grievance 4(z) b.@ifloap.com Weather www.ifloap.com Weather www.ifloap.com/Dhove Phagwat SEBI registration no.: INM000010940	Nonum Financial Advisory and Securities (India) Private Limited Ceasity House, Lewit 11, Parl F. Shivagar Estate, Dr. Annie Beaent Rod, Work Munah - 400 (18 Maharashta, India, Tet + 91 22 4037 4037 E-mail: proteinang Optionums.com Investor grievance Id: Investorginvances- inghomum.com Messites-www.nonuraholdings.com/companyigro upstasia/ndafande.chm Contact parson: Visihal Kanjani Sell registration no: NMX00011419							
REGISTRAR	TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER								
Mumbai-400 083, Mah E-mail: protean.ipo@l	tark L.B.S. Marg. Vikhroli (West), arashtra, India, Tel: +91 22 4918 6200 nkintime.co.in, Website: www.linkimme.co.in : protean.joo@linkintime.co.in ti Gopalkirshnan	Times Tower, 1st Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra Tel: +91 22 4090 4242 For all O	s may contact the Company Secretary and co Officer or the Registrar to the Offier in case of any or post-Offer related grivenness including non- relaters of Allotment, non-receit of Allothed Equily the respective beneficiary account, non-receipt draw or non-receipt of funds by electronic mode, etc. filer related queries and for redressal of complaints, may also write to the BRLMs.							

In compliance with the proviso to Regulation 21A of the SEBI Merchant Banker Regulation of the Offer. IIFL Securities Limited has signed the due diligence certificate and has be ns and Regulation 23(3) of the SEBI ICDR Regulation 23(3) of the SEBI ICDR Regulation 23(3) of the Offer

#### Place: Mumba

Date: November 4, 2023

PROTEAN eGOV TECHNOLOGIES LIMITED is propeing, subject to applicable statutory and reg public offering of its Equity Shares and has filed the RHP dated October 30, 2023 field with RCC on O weather of SEB1 and waveship on, weather of the SEL mithed and Namura Financial Advisory and wave non-indeplicities complexity and and an Namura Financial Advisory and wave non-indeplicities complexity and an Namura Financial Advisory and of the BRLMs, i.e. ICICI S www.nomuraholdings.com/ RHP filed with the RoC. inclu

FR ICRANE SINT TOT HERCULES HOISTS LIMITED avan, 2<sup>st</sup> Floor, 226, Narin 4541730506 Foot d Office: Bajaj Bh rom ns up by 23% Tax up by 37% Earnings P up by 44% Half Yearly Gr 4,800.23 4,424.24 4,276.02 9,224.47 7,512.25 16,845.66 4,800.23 4,424.24 9,224.47 16,845.0 652.74 940.93 1,729.67 1,266.66 2,989.36 1,076.77 652.56 1,076.93 1,729.33 2,988 652.74 867.47 1,729.67 1,193.20 11,512.06 1,076.77 1,076.93 652.56 1,729.33 11,611. 481.02 719.56 1,373.15 949.81 10,330.71 892.13 891.96 480.84 1,372.81 10,329. 9,535,42 11,495,93 10,990,51 320.00 320.00 9,515.42 1,454.92 320,00 520.00 70,345.39 1.50 2.25 4.29 2.97 32.28 4.29 The above sudied ! Nexamber 4, 2022

es Hoists Li Place: Mumbai Date: 04-11-202 न्युरेका लिमिटेड NUREÇA माही आणि अर्ध वर्षाकरिता अलेखापरिक्षित विसीव नि रा (भा.रु. दशलक्ष ले अर्ध वर्ष संपलेले तिमाही अनु. ज्ञ.

संपलेली तियाही संपलेले अर्थ वर्ष ३१.१२,२०२३ ३०.०५.२०२२ ३१.१२.२०२३ (अलेखापरिक्रित) (अलेखापरिक्रित) (अलेखापरिक्रित) nicesia ani \$\$.\$2.59.56 12.03.7073 १ प्रवर्तनातून एकूण उत्पन्न 828.48 85.05 25.026 (35.26) \$50.68 कालावधीसाठी निष्वळ नफा/(तोटा) (कर, अपवादात्मक आणि/किंवा अनन्वसाधोरण बाबीपूर्वी) 26.31 (20.29) 3.99 अनन्वसीधारणं बाबीपूर्वी) कालावधीसाठी करपूर्वं निव्वळ नफा/(तोटा) (अपवादात्मक आणि/किंवा अनन्यसाधारण बाबी 35.05 (35.26) (\$0.39) 28.83 28.6 आता/(शेश्व) जनव्यवायारः वयागतः) कालावधीसाठी करोत्तर निव्वळ नफा/(तोटा) (अपवादात्मक आणि/किंवा अनन्यसाधारण वाधीनंतर) 25.25 (20.68) 98.60 कालावधीसाठी एकूण सर्वसमावेशक उत्पन्न (कालावधीसाठी वच्छ/(रोट) (करोल) आणि इतर सर्ववसमवेशक उत्पन्न (करोलर) धरून) समधान धांडवल 26.22 (96.40) लेखानीश्वित ताळेबंदात दाखकाऱ्यानुसार (पुनर्यूच्यांकित राखीव बगळून) राखीव प्रति समभाग प्राप्ती (प्रत्यंकी क. १० /-ये) (अव्यक्ति आणि खंडित सौम्बिकृत दीय: १. कंपरीक्ष प्रस्थाची विशेष माहिती (अलेखापरीहित) खातीलउमाने -अस्मित्र वप्यतील <mark>वे</mark>.०.२१.२०२३ (०.२९.२०२२ व.२.२०२२ (अलेखापरीहित) (अलेखापरीहित) एकत्रित संपलेली तिमाही संपलेले अर्थ वर्ष ३०.०९.२०२३ ३०.०९.२०२२ ३०.०९.२०२३ (अलेखापरीहित) (अलेखापरीहित) २ ३०.०९.२०२३ ३०. त) (अलेखापरीक्षित) (अले (अलेखायरीसिल) (अलरफार------उसावात १२३.५३ १९८.८६ ५२५.८४ १९८.२५ (१७.२९) अरपूर्व लख १९.७६ (१९.२८) २१.४३ १९.८२ (१७.२९) १. यरेत माहिती म्रस्यों मेशी (सिन्दीन आसिल्वेजन अंद्र विस्कारेल विस्कारणिय) रेपुलोतम्, २२१९ प्रा प्रदेशका १३ आंत केशेला मंग्रेली म्रस्यों मेशी (सिन्दीन आसिल्वेजन अंद्र विस्कारेल विस्कारणिय) रेपुलोतम्, २२१९ (१८.९२) १. यरेत माहिती म्रस्यों मेशी (सिन्दीन आसिल्वेजन अंद्र विस्कारेल विस्कारणिय) रेपुलोतम्, २२१९ आं प्रदेशका १३ आंत केशेला मंग्रेली माली आपि आधी प्रतीत विस्कार्यका विस्कारणिया निर्मात प्रतिप्र विष्कार्यका भी अपलि दिष्का केशेला मंग्रेला कि प्राण्य से प्रयोग विस्तार्यकार्यका निर्मात क्या आहे. स्वर्णने का आधी स्वार्थि आपित विष्का अपलेग मित्राहीन प्रतीप्त निर्मात केया प्राण्य से प्रतीप्त कि के से तेखान्यीका अस्याता कोगल्याही प्राप्ता सुप्रपत्त भाष्य प्राप्त के से स्वार्थका आहे. याष्ट्री मंथालक संवक्ष प्रेषित करवे की, तेखान्यीका अस्याताक कोगल्याही प्राप्ता सुप्रपत्त मुच्या अ भाष्य प्राप्त के स्वार्थका आहे. याष्ट्री मंथालक संवक्ष प्रेषित करवे की, तेखान्यीका अस्याताक कोगल्याही प्राप्ता सुप्राण्य भाष्य स्वार्थका अन्य भाषात्र के प्राण्य केया कार्यकार के प्राण्य स्वार्थका प्राण्य के स्वार्थका स्वार्थका अपला स्वार्थका अपला स्वार्यका स्वार्थका स्वार्थका स्वार्थका स्वार्थका स्वार्यका स्वार्थका स्वार्यका स एक्सचनच बौसह) संपूर्ण

